

WORKSHEET
Maximum Monthly Payment

Step 1	Add gross monthly income from all sources	+ _____
Step 2	Multiply by 0.25 for 25 percent of your income	x _____
	0.33 for 33 percent of your income	x _____
Step 3	0.36 for 36 percent of your income	x _____
	Subtract present monthly debt service (add amount you pay monthly in principal and interest on all debts and put on Total Debt line below)	- _____
	credit cards	_____
	car loans	_____
	school loans	_____
	charge accounts	_____
	other personal debt	_____
	Total debt	- _____
Step 4	Your Maximum Monthly Mortgage, Taxes, and Insurance Payment Amount Equals	= _____