

WORKSHEET
ESTIMATED Purchase Price

	25 PERCENT GROSS MONTHLY INCOME	33 PERCENT GROSS MONTHLY INCOME
Gross monthly income (GMI)	x 0.25	x 0.33
x 12 months	_____	_____
/ Current interest rate	_____	_____
= Amount of mortgage you can afford	_____	_____
+ Down payment	_____	_____
= Total cost of property	_____	_____