

One of the most important parts of getting your financial life together is having a solid grasp on exactly what your current cash flow is. To do this, use the worksheet below.

First, determine how much you earn . . .

Your Income

Wages, salary, tips, commissions, self-employment
income \$ _____

Dividends from stocks, bonds, mutual funds, savings
accounts, CDs, etc. \$ _____

Income from rental property \$ _____

Income from trust accounts (usually death benefits
from an estate) \$ _____

Alimony, child support, Social Security widows benefits	\$ _____
Social Security benefits	\$ _____
Other income	\$ _____
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TOTAL MONTHLY INCOME	\$ <u>_____</u>

Second, determine what you spend

Your Expenses

Taxes

Federal income taxes	\$ _____
State income taxes	\$ _____
FICA (Social Security taxes)	\$ _____
Property taxes	\$ _____
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TOTAL TAXES	\$ <u>_____</u>

Housing

Mortgage payments or rent on primary residence	\$ _____
Mortgage payment on rental or income property	\$ _____
Utilities	\$ _____
Homeowners or renters insurance	\$ _____
Repairs or home maintenance	\$ _____
Cleaning service	\$ _____
Television cable	\$ _____
Home phone	\$ _____
Landscaping and pool service	\$ _____
Monthly Internet service	\$ _____
Condo or association dues	\$ _____
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TOTAL HOUSING	\$ <u>_____</u>

Auto	
Car loan or lease	\$ _____
Gas	\$ _____
Car insurance	\$ _____
Car phone	\$ _____
Repairs or service	\$ _____
Parking	\$ _____
Bridge tolls	\$ _____
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TOTAL AUTO \$ <u> </u>	
Insurance	
Life insurance	\$ _____
Disability insurance	\$ _____
Long-term-care insurance	\$ _____
Liability insurance (umbrella policy)	\$ _____
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TOTAL INSURANCE \$ <u> </u>	
Food	
Groceries	\$ _____
Food outside of home	\$ _____
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TOTAL FOOD \$ <u> </u>	
Personal Care	
Clothing	\$ _____
Cleaning/drycleaning	\$ _____
Cosmetics	\$ _____
Health club dues and/or personal trainer	\$ _____
Entertainment	\$ _____

Country club dues	\$ _____
Association memberships	\$ _____
Vacations	\$ _____
Hobbies	\$ _____
Education	\$ _____
Magazines	\$ _____
Gifts	\$ _____
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TOTAL PERSONAL CARE	\$ _____
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Medical	
Health-care insurance	\$ _____
Prescriptions and monthly medicines	\$ _____
Doctor or dentist expenses	\$ _____
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TOTAL MEDICAL	\$ _____
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Miscellaneous	
Credit-card expenses	\$ _____
Loan payments	\$ _____
Alimony or child support	\$ _____
Anything you can think of that I missed!	\$ _____
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TOTAL MISCELLANEOUS EXPENSES	\$ _____
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TOTAL MONTHLY EXPENSES	\$ _____
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Murphy's Law Factor	
Take the total expenses and increase by 10 percent	\$ _____
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TOTAL INCOME	\$ _____
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Minus total monthly expenses	\$ _____
Net cash flow (available for savings or investments)	\$ _____